

**GILMER INDEPENDENT SCHOOL DISTRICT
DEBT TRANSPARENCY REPORT
AS OF AUGUST 31, 2018**

Gilmer Independent School District
500 South Trinity
Gilmer, Texas 75644
(903) 841-7400
albrittonr@gilmerisd.org

GILMER INDEPENDENT SCHOOL DISTRICT
APPROVED BOND AUTHORIZATIONS BY VOTERS
AS OF AUGUST 31, 2018

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (XXX,XXX)	Purpose for which Debt Obligation was Authorized	Repayment Source
21,985,000 \$	21,985,000 \$	- \$	21,985,000 \$	1,249.01	Construction of District facilities	
35,250,000	9,820,000	25,430,000	35,250,000 \$	2,002.61	Construction of new high school facility	
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
	-	-	-	-		
Total			\$ 57,235,000			

Other Information Per Government Code Section 140.008(b)(3):

Repayment Source:

(a) Debt Service Fund - accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.

(b) General Fund - accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	NR	
Standard & Poor's Rating Services:	AAA	A+
Fitch Ratings:	NR	

Per Capita Information:

Per Capita 17,602
Year 2019
Source <https://www.mactexas.com/IssuerAccess/Report/102237>

GILMER INDEPENDENT SCHOOL DISTRICT
COMBINED PRINCIPAL AND INTEREST REQUIREMENT
AS OF AUGUST 31, 2018

Fiscal Year Ending	Principal Value At Maturity	Interest Through Maturity	Total Requirements Through Maturity	Outstanding Debt Per Capita (XXX,XXX)
8/31/2019	1,110,000	835,488	1,945,488	110.53
8/31/2020	1,140,000	806,800	1,946,800	110.60
8/31/2021	1,175,000	773,738	1,948,738	110.71
8/31/2022	1,210,000	738,988	1,948,988	110.73
8/31/2023	1,250,000	702,825	1,952,825	110.94
8/31/2024	1,290,000	665,463	1,955,463	111.09
8/31/2025	1,340,000	623,413	1,963,413	111.54
8/31/2026	1,385,000	578,813	1,963,813	111.57
8/31/2027	1,435,000	531,263	1,966,263	111.71
8/31/2028	1,485,000	481,588	1,966,588	111.73
8/31/2029	1,540,000	430,200	1,970,200	111.93
8/31/2030	1,585,000	380,413	1,965,413	111.66
8/31/2031	1,550,000	327,588	1,877,588	106.67
8/31/2032	1,610,000	275,288	1,885,288	107.11
8/31/2033	1,505,000	222,869	1,727,869	98.16
8/31/2034	405,000	189,150	594,150	33.75
8/31/2035	420,000	172,950	592,950	33.69
8/31/2036	440,000	156,150	596,150	33.87
8/31/2037	455,000	138,550	593,550	33.72
8/31/2038	475,000	120,350	595,350	33.82
8/31/2039	495,000	101,350	596,350	33.88
8/31/2040	515,000	81,550	596,550	33.89
8/31/2041	535,000	60,950	595,950	33.86
8/31/2042	555,000	39,550	594,550	33.78
8/31/2043	575,000	20,125	595,125	33.81
Totals	\$ 25,480,000	\$ 9,455,406	\$ 34,935,406	\$ 1,985

	Total		
	Proceeds		
Series	Received	Spent	Unspent
UNLIMITED TAX REFUNDING BONDS, SERIES 2012	8,805,000.00	8,805,000.00	-
UNLIMITED TAX REFUNDING BONDS, SERIES 2013	6,240,000.00	6,240,000.00	-
UNLIMITED TAX REFUNDING BONDS, SERIES 2014	2,255,000.00	2,255,000.00	-
UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018	9,465,000.00	346,359.00	9,118,641
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Totals	\$ 26,765,000	\$ 17,646,359	\$ 9,118,641

GILMER INDEPENDENT SCHOOL DISTRICT

Amounts			Outstanding				
Original	Maturity	Beginning	Additions	Reductions	Ending	Debt Per Capita	
Issue	Date	Balance			Balance	XXX,XXX	
UNLIMITED TAX REFUNDING BONDS, SERIES 2012	02/15/30	\$ 8,805,000.00	\$ -	\$ 2,420,000	\$ 6,385,000	\$ 362.74	
UNLIMITED TAX REFUNDING BONDS, SERIES 2013	02/15/33	6,240,000.00	-	110,000	6,130,000	348.26	
MAINTENANCE TAX NOTES, SERIES 2013	08/15/30	2,110,000.00	-	545,000	1,565,000	88.91	
UNLIMITED TAX REFUNDING BONDS, SERIES 2014	02/15/32	2,255,000.00	-	320,000	1,935,000	109.93	
UNLIMITED TAX SCHOOL BUILDING BONDS, SERIES 2018	08/15/43	9,465,000.00	-	-	9,465,000	537.72	
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